

Generali Equity Value

May 2024

EQUITY UNIT LINK

ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

RISK CATEGORY

High

PORTFOLIO ALLOCATION DETAILS

| | |
|--------------|--------|
| Cash | 6.16% |
| Money Market | 0.00% |
| Equity | 93.84% |

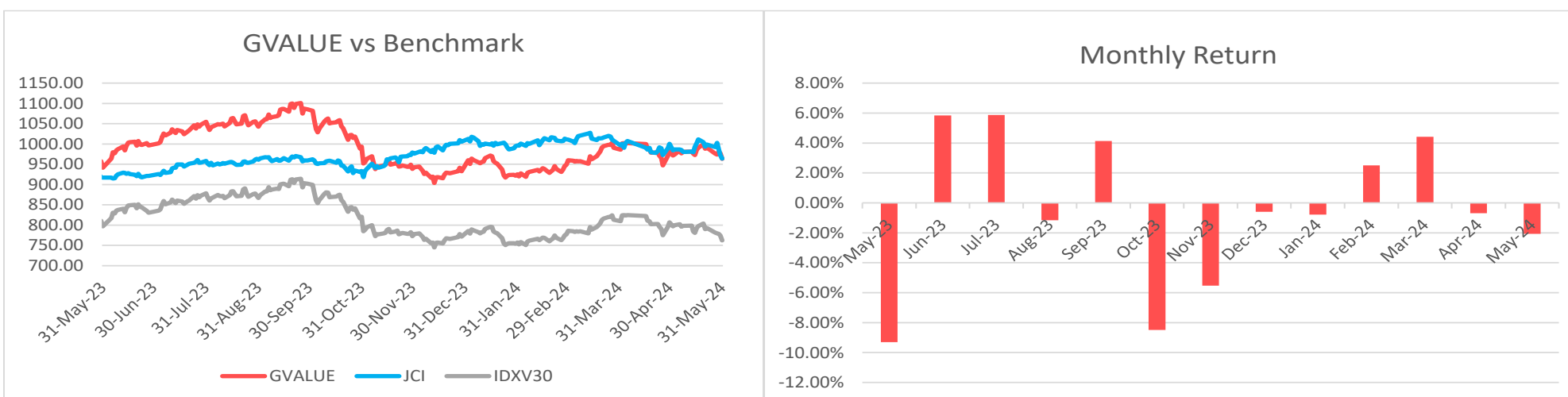
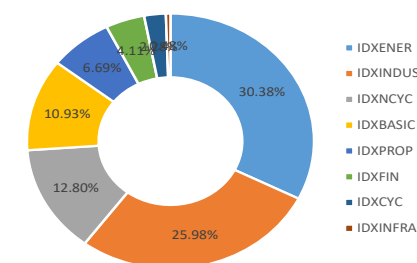
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|-------------------|------------|
| UNIT PRICE | 963 |
|-------------------|------------|

TOP HOLDING (In Alphabetical Order)

Adaro Energy Indonesia Tbk.
Astra International Tbk
Bukit Asam Tbk
Ciputra Development Tbk
Indah Kiat Pulp And Paper Tbk
Indo Tambangraya Megah Tbk
Indofood Sukses Makmur Tbk
Jasa Marga (Persero) Tbk
Perusahaan Gas Negara Tbk
United Tractors Tbk

*No related Parties

SECTOR ALLOCATION



| INVESTMENT RETURN | 1mth | 3mth | 12mth | YTD | 2023 | 2022 | 2021* | 2020* | 2019* |
|-----------------------|--------|--------|--------|--------|---------|--------|--------|--------|--------|
| Generali Equity Value | -2.07% | 1.54% | 2.34% | 3.27% | -7.10% | 0.41% | -6.80% | -2.40% | -4.60% |
| IHSG* | -3.64% | -4.72% | 5.09% | -4.15% | 6.16% | 4.09% | 10.08% | -5.09% | 1.70% |
| IDXV30** | -5.57% | -1.92% | -4.36% | -1.26% | -16.13% | -7.98% | -6.80% | -2.40% | -4.60% |

*IHSG (Jakarta Composite Index)

**IDX Value30

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Equity Value recorded a performance of -2.07% in May 2024. The JCI recorded a performance of -3.64% in May 2024, falling from around 7230 to around 6970. The speculations on when the FED would cut its rate, the global market fluctuations, the geopolitical tensions in the Middle East, and the sharp corrections of several highly speculative large-cap domestic stocks might have contributed to the higher market volatility and the sharp equity market correction. The negative sentiments generated by these events lowered the optimism of market participants and made investing in the domestic market less appealing. Regardless, Indonesia's fundamentals remained strong and supportive, as shown by the high manufacturing PMI (52.1 in May vs. 52.9 in April), a slightly lowered inflation rate (2.84% YoY in May vs. 3.00% YoY in April), its increased foreign exchange reserves (USD139 billion in May vs. USD136.2 billion in April), and the stable Rupiah (IDR/USD 16,255 in May vs. 16,262 in April). Nevertheless, the following large-cap stocks represented the stock market movement this month (e.g., BBKA -5.61%, BREN -10.84%, AMMN +24.48%, TPIA +21.12%, BBRI -12.15%, BYAN -5.15%, BMRI -14.49%, TLKM -8.52%, ASII -16.70%, BBNI -16.19%).

OTHER INFORMATION

| | |
|-----------------------|------------------------|
| Launching Date | : 6 September 2022 |
| NAV on Launching Date | : Rp 1,000/unit |
| Currency | : IDR |
| Total AUM | : Rp 5,242,196,631.51 |
| Total Unit | : 5,442,417.0730 units |
| Management Fee | : up to 3.00% p.a |
| Fund Manager | : Generali Indonesia |
| Custodian Bank | : Deutsche Bank |
| Valuation Method | : Daily |

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