



# DPLK Generali Equity

June 2024

## EQUITY UNIT LINK ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

## ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

## INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

## RISK CATEGORY

High

## PORTFOLIO ALLOCATION DETAILS

Cash	8.76%
Money Market	0.00%
Equity	91.24%

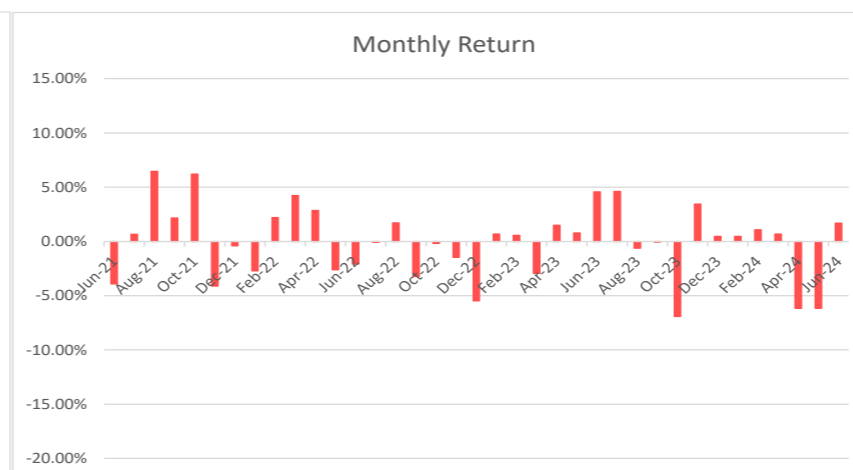
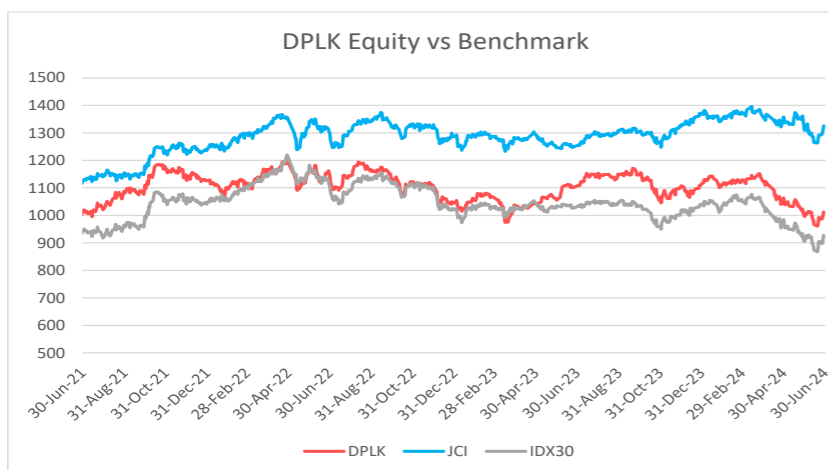
UNIT PRICE

1,004

## TOP HOLDING (In Alphabetical Order)

TOP HOLDING (In Alphabetical Order)	SECTOR ALLOCATION	
Astra International Tbk	IDXFIN	37.06%
Autopedia Sukses Lestari Tbk	IDXINFRA	12.48%
Bank Central Asia Tbk	IDXBASIC	11.96%
Bank Mandiri (Persero) Tbk	IDXNCYC	10.18%
Bank Rakyat Indonesia (Persero) Tbk	IDXPROP	5.71%
Indocement Tunggul Prakarsa Tbk	OTHERS	19.92%
Nippon Indosari Corpindo Tbk		
Summarecon Agung Tbk		
Telkom Indonesia (Persero) Tbk		
XI Axiata Tbk		

\*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2023	2022	2021	2020	2019	Since Inception
DPLK Generali Equity	1.68%	-10.70%	-8.26%	-8.70%	6.02%	-7.06%	10.82%	-4.89%	5.29%	1.24%
IHSG*	1.33%	-3.09%	6.03%	-2.88%	6.16%	4.09%	10.08%	-5.09%	1.70%	32.64%
IDX30**	2.48%	-11.61%	-9.83%	-10.55%	1.45%	-1.80%	-1.03%	-9.31%	2.42%	-7.28%

\*IHSG (Jakarta Composite Index)

\*\*IDX30 (Blue Chip Stocks)

## Market Commentary

DPLK Generali Equity recorded a performance of -1.68% in June 2024. The JCI recorded a performance of +1.33% in June 2024, rising from around 6970 to around 7060. The elevated FED rate and strong US economy put downward pressure on all emerging market currencies, including Indonesia, whose exchange rate had weakened slightly (IDR/USD 16,352 in Jun vs. 16,255 in May). However, in mid-June, there was a significant buying opportunity for investors when the stock market bottomed out and signaled a rebound. Indonesia's economic fundamentals remained sound, as shown by the still expansive manufacturing PMI (50.7 in Jun vs. 52.1 in May), a slightly lowered inflation rate (2.51% YoY in Jun vs. 2.84% YoY in May), and its increased foreign exchange reserves (USD 140.2 billion in Jun vs. USD 139 billion in May). Thus, investing in Indonesian stocks remained appealing, and JCI was supported by the optimistic return of foreign investors to the domestic market. Nevertheless, the following large-cap stocks represented the stock market movement this month (e.g., BBCA +7.30%, BREN +22.49%, BRIS +19.09%, TPIA +0.55%, BBRI +5.99%, CUAN +16.67%, BMRI +4.24%, TLKM +7.93%, ASII +3.96%, BBNi +5.91%).

## OTHER INFORMATION

Launching Date	: 16 Februari 2015
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 70,279,442,281.07
Total Unit	: 70,012,193.0900 units
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

## DISCLAIMER :

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# DPLK Generali Fixed Income

June 2024

## FIXED INCOME UNIT LINK

### ABOUT GENERALI GROUP

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### INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

### RISK CATEGORY

Medium

### PORTFOLIO ALLOCATION DETAILS

Cash	19.08%
Money Market	0.00%
Bonds	80.92%

### TOP HOLDING (In Alphabetical Order)

FR0076
FR0083
FR0089
FR0091
FR0092
FR0098
FR0102
OBKL V BFI FINANCE INDONESIA IV 2023 SERI C 140426
PBS033
PBS037

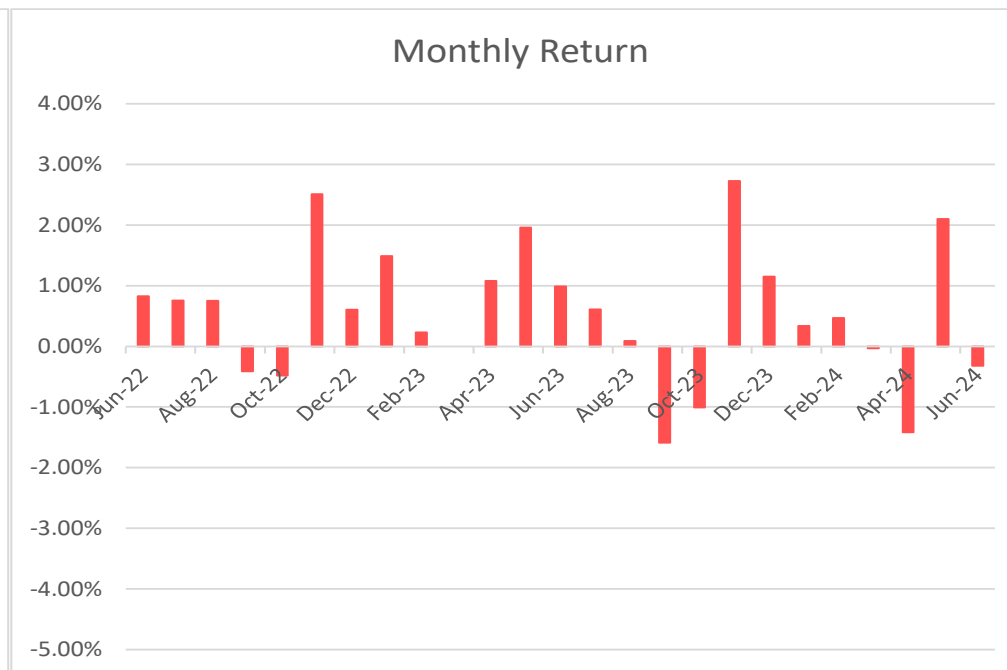
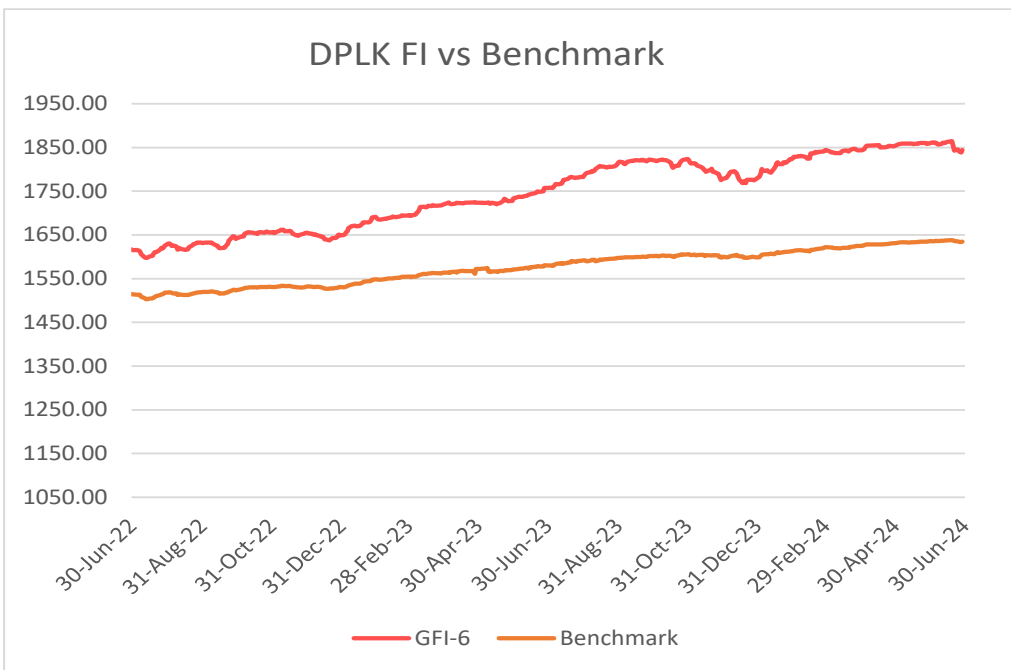
### SECTOR ALLOCATION

Government	65.24%
Financial Institution	4.58%
Bank	4.41%
Energy	2.96%
Telecommunication	2.89%

UNIT PRICE

1,867

\*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2023	2022	2021	2020	2019	Since Inception
DPLK Generali Fixed Income	-0.32%	0.33%	3.07%	1.10%	8.86%	5.28%	6.82%	11.23%	10.77%	86.45%
Benchmark*	0.15%	0.57%	3.11%	1.49%	4.34%	3.21%	4.62%	7.37%	7.97%	64.59%

\*45% Infovesta Govt Bond Index plus 45% Infovesta Corp Bonds Index plus 10% 1-Month Jakarta Interbank Offered Rate (JIBOR) - net, since November 2018

### Market Commentary

DPLK Generali Fixed Income recorded performance of +2.10% in June 2024. In June 2024, the 5-year government bond yield increased from 7.007% to 7.032%, while the 10-year yield rose from 7.037% to 7.168%. The FED rate continued to be in the target range of 5.25%–5.50% in June, as FED policies remained unchanged regarding the balancing of inflation control policies with economic growth support. The US economy was slowly recovering, as evidenced by the relatively stable US Treasury yields and lower inflation. With high global uncertainties, the stable U.S. Treasury yields were attractive to investors seeking safe-haven assets, making emerging market bonds less attractive in comparison. Meanwhile, BI had assessed that Indonesia's foreign exchange reserves could preserve macroeconomic and financial system stability and decided to maintain its rates at 6.25% to keep inflation low.

### OTHER INFORMATION

Launching Date	: 16 Februari 2015
NAV on Lauching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM DPLK Generali FI	: Rp 107,901,432,192.09
Total Unit	: 57,784,890.3800 units
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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# DPLK Generali Money Market

June 2024

## MONEY MARKET UNIT LINK

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### INVESTMENT OBJECTIVE

To preserve capital and to generate an attractive return in the short-term through a selective diversification of money market instruments.

### RISK CATEGORY

Low

### PORTFOLIO ALLOCATION DETAILS

Cash	85.50%
Fix Income	14.50%

<b>UNIT PRICE</b>	<b>1,804</b>
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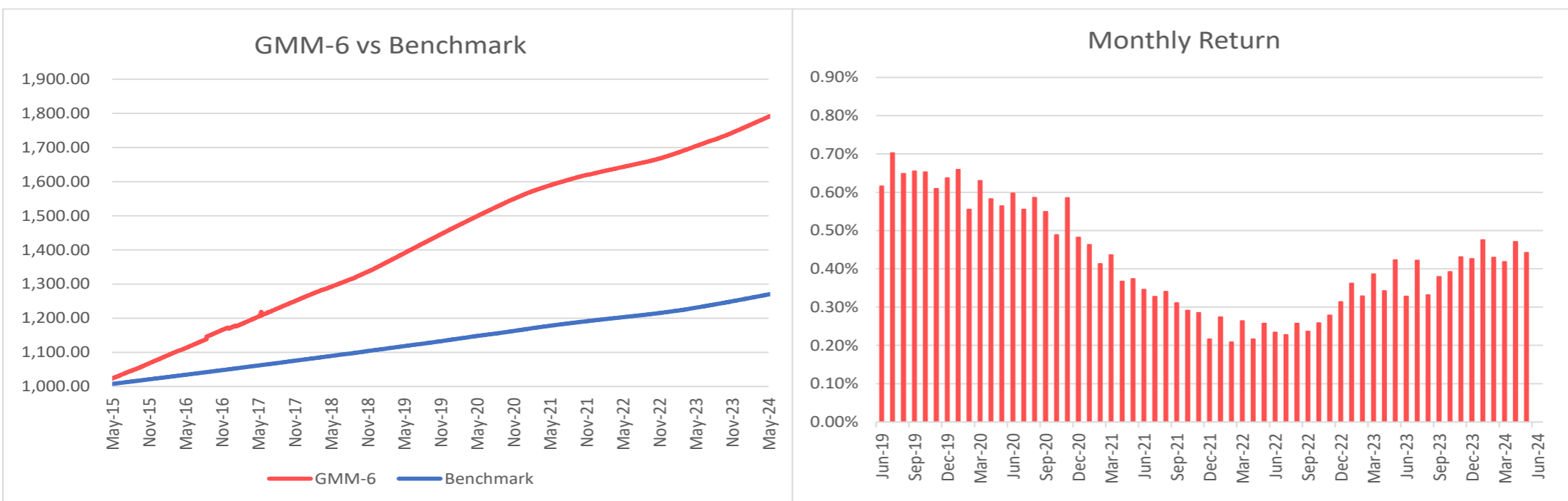
### TOP HOLDING (In Alphabetical Order)

Bank BJB  
 Bank BJB Syariah  
 Bank BTPN Syariah  
 Bank Mandiri Taspen  
 Bank Panin Dubai Syariah  
 Bank Raya Indonesia  
 OBL BKL IV INDAH KIAT PULP & PAPER I 2023 A 210724  
 OBL BKL IV TOYOTA ASTRA FIN I 2023 A 210724  
 OBL BKL VI TOWER BERSAMA INFRA I 2023 A 210724  
 SMBKL I BANK BSI I 2024 A 24062025

### SECTOR ALLOCATION

Deposito	80.89%
Bank	6.66%
Pulp & Paper	2.61%
Financial Institution	2.61%
Infrastructure	2.61%

\*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2023	2022	2021	2020	2019	Since Inception
DPLK Generali Money Market	0.38%	1.30%	5.11%	2.59%	4.65%	3.07%	4.25%	7.05%	8.25%	79.68%
Benchmark*	0.25%	0.81%	3.20%	1.61%	2.90%	1.22%	1.36%	2.65%	2.62%	27.27%

\*Bank Indonesia Deposit Rate Avg 1 Month

(Benchmark before Feb 2023: Average 1 Month Deposit of Bank Mandiri, Deutsche Bank and ANZ)

### Market Commentary

DPLK Generali Money Market recorded performance of +0.44% in June 2024. The BI Board of Governors Meeting agreed on 19-20th June 2024 to hold the BI-Rate at 6.25%, while also maintaining the Deposit Facility (DF) rate and Lending Facility (LF) rate at 5.50% and 7.00% respectively. This decision is consistent with the pro-stability focus of monetary policy, namely as a pre-emptive and forward-looking measure to maintain inflation within the 2.5%±1% target corridor in 2024 and 2025, which includes strengthening monetary operations to effectively sustain foreign capital inflows and safeguard Rupiah stability. Meanwhile, Bank Indonesia will maintain pro-growth macroprudential and payment system policies to foster sustainable economic growth. Bank Indonesia will hold an accommodative macroprudential policy stance to revive bank lending/financing to businesses and households. Payment system policy will be oriented towards bolstering reliable infrastructure and reinforcing the structure of the payment system industry, while expanding acceptance of payment system digitalisation.

### OTHER INFORMATION

Launching Date	: 16 February 2015
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 382,786,023,593.10
Total Unit	: 212,205,944.8000 units
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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