



# Generali Fixed Income Long Duration

July 2024

## FIXED INCOME UNIT LINK ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

## ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

## INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

## RISK CATEGORY

Medium

## PORTFOLIO ALLOCATION DETAILS

|              |        |
|--------------|--------|
| Cash         | 3.00%  |
| Money Market | 0.00%  |
| Bonds        | 97.00% |

## TOP HOLDING (In Alphabetical Order)

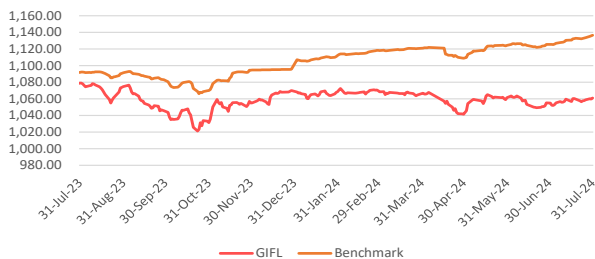
| TOP HOLDING (In Alphabetical Order) | SECTOR ALLOCATION |
|-------------------------------------|-------------------|
| FR0083                              | Government 95.53% |
| FR0088                              |                   |
| FR0096                              |                   |
| FR0098                              |                   |
| FR0100                              |                   |
| PBS004                              |                   |

\*No related Parties

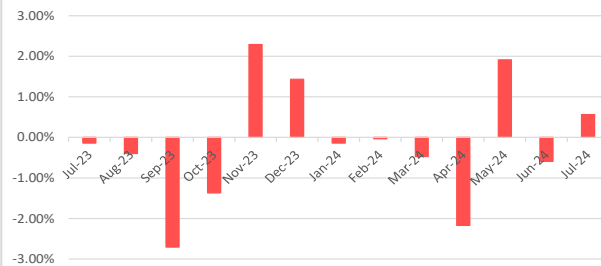
## UNIT PRICE

1,061

## GIFL vs Benchmark



## Monthly Return



| INVESTMENT RETURN                   | 1mth  | 3mth  | 12mth* | YTD    | 2023  | 2022  | 2021* | 2020* | 2019* |
|-------------------------------------|-------|-------|--------|--------|-------|-------|-------|-------|-------|
| Generali Fixed Income Long Duration | 0.56% | 1.88% | -1.66% | -0.84% | 5.68% | 1.26% | 4.62% | 7.37% | 7.97% |
| Benchmark*                          | 0.97% | 2.49% | 4.10%  | 3.74%  | 6.90% | 2.49% | 4.62% | 7.37% | 7.97% |

\*80% BINDO + 20% Average 1 Month IDR Deposit Net

\*the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

## Market Commentary

Generali Fixed Income Long Duration recorded performance of +0.56% in July 2024. In July 2024, the 5-year government bond yield dropped sharply from 7.032% to 6.813%, and the 10-year yield from 7.168% to 7.002%. The FED rate continued to be in the target range of 5.25%–5.50% in July, but the expectations that the Fed will soon lower the FFR have driven down USD yields and the dollar index. With the yield cuts potentially decreasing future US bond issuances and the decreasing pressure in global uncertainties, these factors may have caused higher-yielding emerging market bonds to be more attractive in comparison. Meanwhile, the Rupiah had strengthened (IDR/USD 16,262 in Jul vs. 16,352 in Jun) and BI had maintained its rates at 6.25% as a forward-looking policy to preserve economic stability, provide liquidity, and maintain a low inflation target.

## OTHER INFORMATION

|                         |                        |
|-------------------------|------------------------|
| Launching Date          | : 6 September 2022     |
| NAV on Launching Date   | : Rp 1,000/unit        |
| Currency                | : IDR                  |
| Total AUM Generali FI I | : Rp 4,557,719,446.05  |
| Total Unit              | : 4,295,328.5540 units |
| Management Fee          | : up to 2.50% p.a      |
| Fund Manager            | : Generali Indonesia   |
| Custodian Bank          | : Deutsche Bank        |
| Valuation Method        | : Daily                |

DISCLAIMER :  
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