



# Generali Equity Value

July 2024

## EQUITY UNIT LINK

### ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

### ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

### INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

### RISK CATEGORY

High

### PORTFOLIO ALLOCATION DETAILS

Cash	6.56%
Money Market	0.00%
Equity	93.44%

<b>UNIT PRICE</b>	<b>1,037</b>
-------------------	--------------

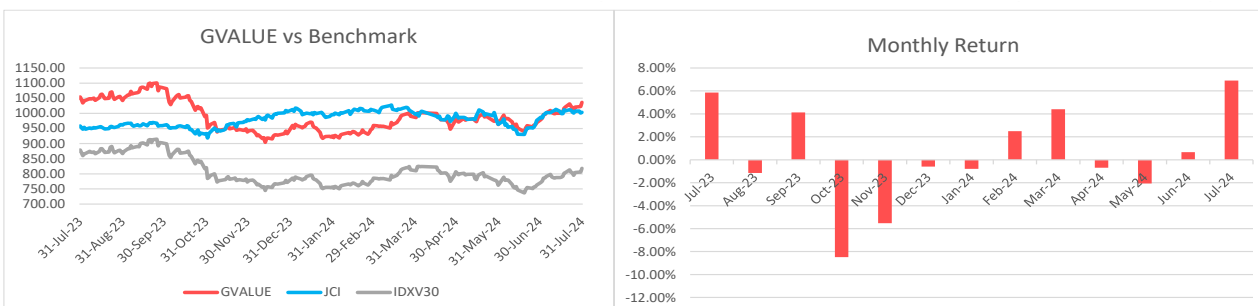
### United Tractors Tbk PT

Adaro Energy Indonesia Tbk PT	24.28%
Astra International Tbk PT	10.59%
Bukit Asam Tbk PT	10.43%
Ciputra Development Tbk PT	7.41%
Indah Kiat Pulp & Paper Tbk PT	9.86%
Indo Tambangraya Megah Tbk PT	
Indofood Sukses Makmur Tbk PT	
Jasa Marga Persero Tbk PT	
Perusahaan Gas Negara Tbk PT	
United Tractors Tbk PT	

### SECTOR ALLOCATION

IDXENER	30.87%
IDXINDUS	24.28%
IDXBASIS	10.59%
IDXNCYC	10.43%
IDXPROP	7.41%
OTHERS	9.86%

\*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2023	2022	2021*	2020*	2019*
Generali Equity Value	6.91%	5.39%	-1.70%	11.13%	-7.10%	0.41%	-6.80%	-2.40%	-4.60%
IHSG*	2.72%	0.30%	4.68%	-0.23%	6.16%	4.09%	10.08%	-5.09%	1.70%
IDXV30**	7.25%	1.34%	-6.92%	5.97%	-16.13%	-7.98%	-6.80%	-2.40%	-4.60%

\*IHSG (Jakarta Composite Index)

\*\*IDX Value30

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

### Market Commentary

Generali Equity Value recorded a performance of +6.91% in July 2024. The JCI recorded a performance of +2.72% in July 2024, rising from the 7060 level to around 7250. The positive performance in the stock market could be attributed to the following: Firstly, the release of second-quarter financial reports showed improved earnings results from the first quarter, generating positive sentiment for market participants. Secondly, a weaker USD, decreased pressure in the global financial market, and a potential FED rate cut in September 2024 may have increased confidence and encouraged capital inflows into riskier emerging market equities like Indonesia. Lastly, Indonesia's economic performance was still quite positive and stable, with the IDR strengthened (IDR/USD 16,262 in Jul vs. 16,352 in Jun), an above-forecast 5% YoY GDP growth rate (5.05% in Q2 vs. 5.11% in Q1), and a lower inflation rate (2.13% YoY in Jul vs. 2.51% YoY in Jun). Nevertheless, the following large-cap stocks represented the stock market movement this month (e.g., BBCA +3.53%, AMMN +7.50%, TPIA +4.61%, BBRI +1.51%, BMRI +4.07%, BYAN +8.08%, ASII +5.83%, BBNi +6.65%, ICBP +6.07%, ADRO +15.41%).

### OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 5,562,090,148.86
Total Unit	: 5,365,829.9080 units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

### DISCLAIMER :

GENERALI EQUITY INDEX IS A FUND ON UNIT-LINK PRODUCT OFFERED BY PT ASURANSI JIWA GENERALI INDONESIA. THIS REPORT HAS BEEN PREPARED BY PT ASURANSI JIWA GENERALI INDONESIA FOR INFORMATIONAL PURPOSE ONLY. THIS REPORT IS NOT A SOLICITATION TO SUBSCRIBE. ALL RELEVANT THINGS HAS BEEN CONSIDERED TO MAKE SURE THE REPORT IS CORRECT, BUT THERE IS NO GUARANTEE THAT THE INFORMATION IS ACCURATE AND COMPLETE. PT ASURANSI JIWA GENERALI INDONESIA SHALL ASSUME NO LIABILITY FOR ANY LOSS ARISING FROM RELIANCE ON IT. PAST PERFORMANCE IS NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. THE UNIT PRICE MAY RISE AS WELL AS FALL AND AS SUCH PERFORMANCE CANNOT BE GUARANTEED. POTENTIAL INVESTOR SHOULD CONSULT THEIR FINANCIAL CONSULTANT BEFORE INVESTING.