



# Generali Equity Ultima

July 2024

## EQUITY UNIT LINK

### ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

### ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

### INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

### RISK CATEGORY

High

### PORTFOLIO ALLOCATION DETAILS

Cash	1.20%
Money Market	0.00%
Fixed Income	0.00%
Equity	98.80%

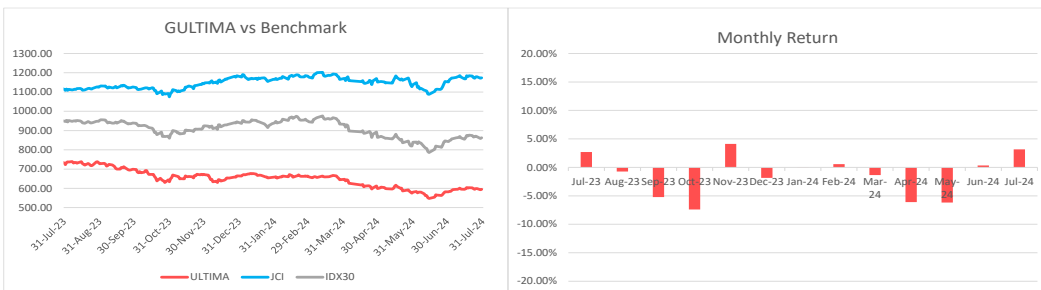
### TOP HOLDING (In Alphabetical Order)

TOP HOLDING (In Alphabetical Order)	SECTOR ALLOCATION	
Amman Mineral Internasional PT	IDXFIN	27.01%
Astra International Tbk PT	IDXINFRA	17.75%
Bank Central Asia Tbk PT	IDXBASIC	17.04%
Bank Mandiri Persero Tbk PT	IDXPROP	8.80%
Bank Rakyat Indonesia Persero	IDXNCYC	7.04%
Barito Renewables Energy Tbk P	OTHERS	22.03%
Semen Indonesia Persero Tbk PT		
Summarecon Agung Tbk PT		
Telkom Indonesia Persero Tbk P		
Timah Tbk PT		

\*No related Parties

UNIT PRICE

595



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2023	2022	2021	Since Inception
Generali Equity Ultima	3.16%	-2.88%	-19.47%	-9.58%	-4.63%	-36.94%	11.87%	-40.49%
IHSG*	2.72%	0.30%	4.68%	-0.23%	6.16%	4.09%	10.08%	17.39%
IDX30**	2.66%	-3.37%	-9.37%	-8.17%	1.45%	-1.80%	-1.03%	-13.77%

\*IHSG (Jakarta Composite Index)

\*\*IDX30 (Blue Chip Stocks)

### Market Commentary

Generali Equity Ultima recorded a performance of +3.16% in July 2024. The JCI recorded a performance of +2.72% in July 2024, rising from the 7060 level to around 7250. The positive performance in the stock market could be attributed to the following: Firstly, the release of second-quarter financial reports showed improved earnings results from the first quarter, generating positive sentiment for market participants. Secondly, a weaker USD, decreased pressure in the global financial market, and a potential FED rate cut in September 2024 may have increased confidence and encouraged capital inflows into riskier emerging market equities like Indonesia. Lastly, Indonesia's economic performance was still quite positive and stable, with the IDR strengthened (IDR/USD 16,262 in Jul vs. 16,352 in Jun), an above-forecast 5% YoY GDP growth rate (5.05% in Q2 vs. 5.11% in Q1), and a lower inflation rate (2.13% YoY in Jul vs. 2.51% YoY in Jun). Nevertheless, the following large-cap stocks represented the stock market movement this month (e.g., BBCA +3.53%, AMMN +7.50%, TPIA +4.61%, BBRI +1.51%, BMRI +4.07%, BYAN +8.08%, ASII +5.83%, BBNI +6.65%, ICBP +6.07%, ADRO +15.41%).

### OTHER INFORMATION

Launching Date	: 17 October 2019
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 679,193,534,522.89
Total Unit	: 1,141,403,808.0000 units
Management Fee	: up to 2.70% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

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