



Generali Fixed Income Long Duration

August 2024

FIXED INCOME UNIT LINK ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

RISK CATEGORY

Medium

PORTFOLIO ALLOCATION DETAILS

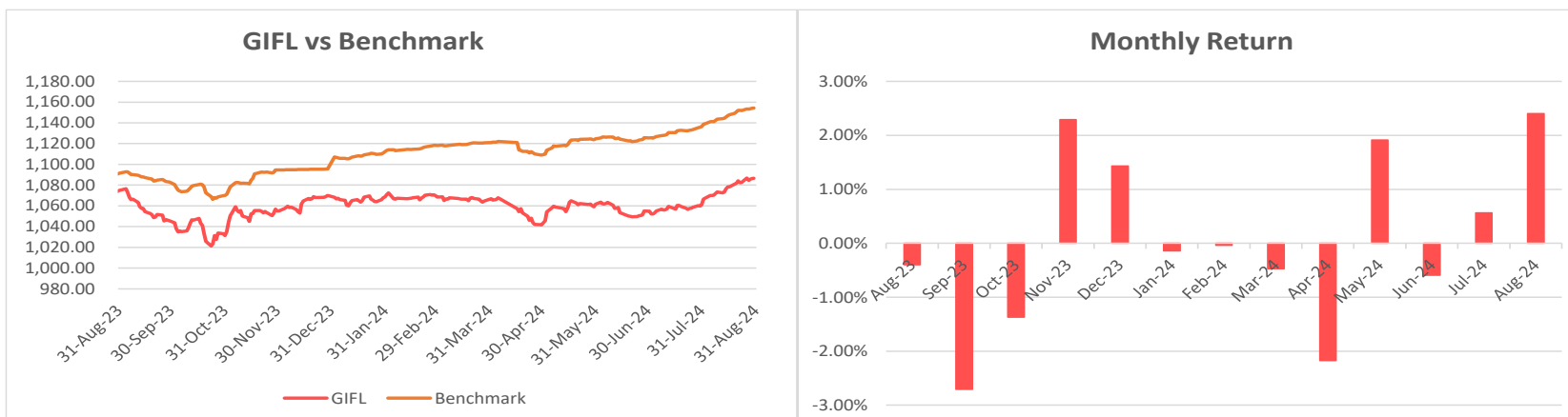
Cash	2.73%
Money Market	0.00%
Bonds	97.27%

TOP HOLDING (In Alphabetical Order)

TOP HOLDING (In Alphabetical Order)	SECTOR ALLOCATION
FR0083	Government 95.53%
FR0088	
FR0096	
FR0098	
FR0100	
PBS004	

*No related Parties

UNIT PRICE	1,087
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INVESTMENT RETURN	1mth	3mth	12mth*	YTD	2023	2022	2021*	2020*	2019*
Generali Fixed Income Long Duration	2.41%	2.37%	1.11%	1.54%	5.68%	1.26%	4.62%	7.37%	7.97%
Benchmark*	1.57%	2.65%	5.77%	5.37%	6.90%	2.49%	4.62%	7.37%	7.97%

*80% BINDO + 20% Average 1 Month IDR Deposit Net

*the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Fixed Income Long Duration recorded performance of +2.41% in August 2024. In August 2024, the 5-year government bond yield dropped from 6.813% to 6.512%, and the 10-year yield fell from 7.002% to 6.625%. Following the momentum in July 2024, the fixed-income asset class continued to rally in August 2024, as evidenced by the foreign inflow of IDR 38.2 trillion into the bond market. Recession fears in the US and an unstable geopolitical climate prompted investors to seek safe haven assets, making Indonesian bonds look more attractive in comparison. The rupiah appreciated by around 5% during the month (IDR/USD 15,521 in Aug vs. 16,262 in Jul) which further boosted the Indonesian bond market. The FED maintained its rate at the target range of 5.25%–5.50% in August but indicated that it would start cutting its policy rate in September. Meanwhile, BI had maintained its rates at 6.25% for now (subject to FED rate change) to preserve economic stability and provide liquidity.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launcing Date	: Rp 1,000/unit
Currency	: IDR
Total AUM Generali FI I	: Rp 4,610,650,563.36
Total Unit	: 4,243,164.0520 units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :

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