



Generali Fixed Income Long Duration

January 2025

FIXED INCOME UNIT LINK ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

INVESTMENT OBJECTIVE

To provide a relatively stable and attractive return by taking into consideration the reliability of the securities' issuers.

RISK CATEGORY

Medium

PORTFOLIO ALLOCATION DETAILS

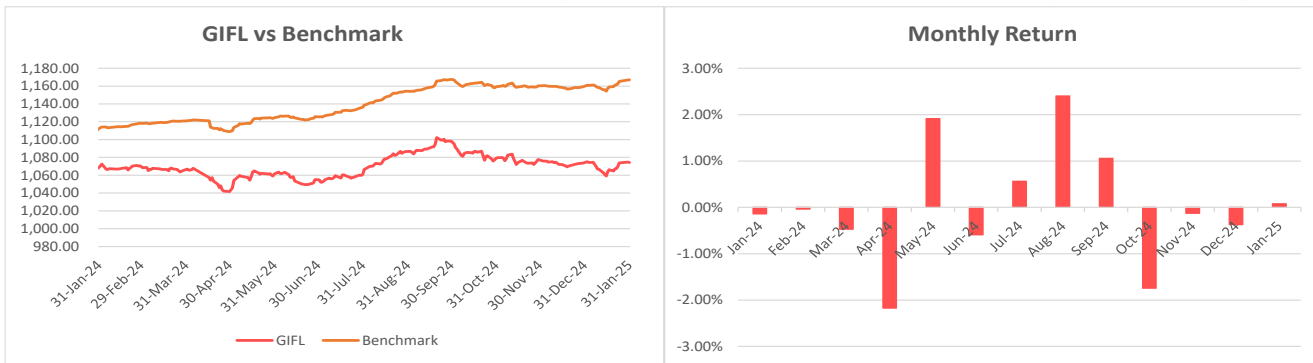
Cash	8.56%
Money Market	0.00%
Bonds	91.44%

UNIT PRICE	1,074
------------	-------

TOP HOLDING (In Alphabetical Order)

TOP HOLDING (In Alphabetical Order)	SECTOR ALLOCATION
FR0083	Government 91.10%
FR0088	
FR0096	
FR0098	
FR0100	
PBS004	

*No related Parties



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Fixed Income Long Duration	0.08%	-0.42%	0.54%	0.08%	0.32%	5.68%	1.26%	4.62%	7.37%	7.97%
Benchmark*	0.67%	0.68%	4.93%	0.67%	5.82%	6.90%	2.49%	4.62%	7.37%	7.97%

*80% BINDO + 20% Average 1 Month IDR Deposit Net

*the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

Market Commentary

Generali Fixed Income Long Duration recorded performance of +0.08% in January 2025. In January 2025, the 5-year Indonesian government bond yield fell from 7.006% to 6.821%, while the 10-year yield rose from 6.997% to 7.102%. The Federal Reserve (FED) retained its benchmark interest rate at 4.25%-4.5% in January 2025 due to inflationary concerns and rising expectations for both US Fed rates and Treasury yields. The uncertainty surrounding the next US administration's policies had dropped the growth momentum for both the US and global economies. The Rupiah experienced a significant decrease in value due to increased volatility following the US president's inauguration and a lack of domestic demand for the Rupiah. This had weakened the Rupiah (IDR/USD 16,344 in Jan25 vs. 16,150 in Dec24), potentially discouraging foreign investment in Emerging Market bonds such as the IndoGB (Rp.6 Tn foreign net sell). Meanwhile, the Bank of Indonesia (BI) has lowered its interest rate to 5.75% to maintain its low inflation target and preserve the Rupiah fundamental value.

OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM Generali FI I	: Rp 4,758,293,008.36
Total Unit	: 4,428,854.7100 units
Management Fee	: up to 2.50% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

DISCLAIMER :
GENERALI FIXED INCOME LONG DURATION IS A FUND ON UNIT-LINK PRODUCT OFFERED BY PT ASURANSI JIWA GENERALI INDONESIA. THIS REPORT HAS BEEN PREPARED BY PT ASURANSI JIWA GENERALI INDONESIA FOR INFORMATIONAL PURPOSE ONLY. THIS REPORT IS NOT A SOLICITATION TO SUBSCRIBE. ALL RELEVANT THINGS HAS BEEN CONSIDERED TO MAKE SURE THE REPORT IS CORRECT, BUT THERE IS NO GUARANTEE THAT THE INFORMATION IS ACCURATE AND COMPLETE. PT ASURANSI JIWA GENERALI INDONESIA SHALL ASSUME NO LIABILITY FOR ANY LOSS ARISING FROM RELIANCE ON IT. PAST PERFORMANCE IS NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. THE UNIT PRICE MAY RISE AS WELL AS FALL AND AS SUCH PERFORMANCE CANNOT BE GUARANTEED. POTENTIAL INVESTOR SHOULD CONSULT THEIR FINANCIAL CONSULTANT BEFORE INVESTING.