



# Generali Equity Concept Thematic

January 2025

## EQUITY UNIT LINK

### ABOUT GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With almost 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

### ABOUT GENERALI INDONESIA

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is part of the Generali Group operating in Indonesia since 2008 and developing its insurance business through multiple distribution channels, including agency, bancassurance, corporate solutions, and direct channels. Aligned with the vision to become a Lifetime Partner for customers, Generali Indonesia offers innovative product solutions for life protection, health, critical illness, and retirement planning for individual and corporate customers.

Currently, Generali Indonesia is supported by more than 10,000 professional agents and is entrusted to protect over 400,000 customers in Indonesia. PT Asuransi Jiwa Generali Indonesia is licensed and supervised by the Financial Services Authority (OJK).

### INVESTMENT OBJECTIVE

To provide optimum return in the long-run within a measurable risk.

### RISK CATEGORY

High

### PORTFOLIO ALLOCATION DETAILS

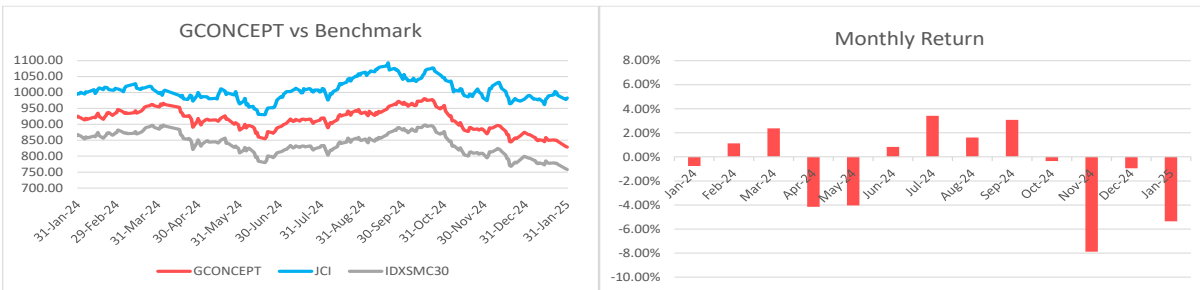
Cash	1.94%
Money Market	0.00%
Equity	98.06%

### TOP HOLDING (In Alphabetical Order)

TOP HOLDING (In Alphabetical Order)	SECTOR ALLOCATION	
Aneka Tambang Tbk	IDX BASIC	19.54%
Bukit Asam Tbk	IDX ENER	18.36%
Indah Kiat Pulp And Paper Tbk	IDX INFRA	12.96%
Indo Tambangraya Megah Tbk	IDX CYC	11.74%
Japfa Comfeed Indonesia Tbk	IDX FIN	9.67%
Medikaloka Hermina Tbk	OTHERS	26.92%
Mitra Adiperkasa Tbk		
Perusahaan Gas Negara Tbk		
Sarana Menara Nusantara Tbk		
XI Axiata Tbk		

\*No related Parties

<b>UNIT PRICE</b>	<b>828</b>
-------------------	------------



INVESTMENT RETURN	1mth	3mth	12mth	YTD	2024	2023	2022	2021*	2020*	2019*
Generali Equity Concept Thematic	-5.36%	-13.64%	-10.51%	-5.36%	-6.15%	1.81%	5.50%	6.00%	7.60%	-9.70%
IHSG*	0.41%	-6.14%	-1.37%	0.41%	-2.65%	4.09%	10.08%	-5.09%	1.70%	-2.54%
IDXSME-LIQ**	-5.25%	-13.62%	-12.67%	-5.25%	-8.24%	-4.12%	5.50%	6.00%	7.60%	-9.70%

\*IHSG (Jakarta Composite Index)

\*\*IDX30 (Blue Chip Stocks)

the performance is not the performance of the unit link but it is performance of the assets in accordance with the composition of the unit link with the aim of providing an overview of the unit link performance

### Market Commentary

Generali Equity Concept Thematic recorded a performance of -5.36% in January 2025. The JCI recorded a performance of +0.41% in January 2025, as it rose slightly from 7080 level the 7100 level. In January 2025, Indonesia's equity market was impacted by domestic and global economic developments. Firstly, Donald Trump's return as US President caused global market uncertainty due to his protectionist policies and potential tariff adjustments. Secondly, Indonesia's new fiscal policies faced opposition from locals due to uncertainties and the weak macro conditions. Lastly, Bank Indonesia reduced its benchmark interest rate to 5.75% to counteract the weak domestic growth. These factors generated negative sentiment in the equity market, as evidenced by the foreign capital outflow (Rp.3.7 Tn) and the weakened the Rupiah. Regardless, Indonesia's fundamentals persisted, with peak foreign exchange reserves levels (USD 156.1 Bn in Jan25 vs. 155.7 Bn in Dec24), rising GDP growth rate (5.02% yoy in 4Q24 vs 4.95% yoy in 3Q24), and a lowered inflation rate (0.76% YoY in Jan25 vs. 1.57% YoY in Dec24). Nonetheless, the following large-cap stocks drove the stock market movement this month (e.g., BBCA - 2.33%, BREN -2.70%, BYAN +0.86%, TPIA -5.33%, BBRI +3.43%, AMMN -11.21%, BMRI +5.70%, DSSA +21.49%, TLKM -1.85%, PANI -27.66%).

### OTHER INFORMATION

Launching Date	: 6 September 2022
NAV on Launching Date	: Rp 1,000/unit
Currency	: IDR
Total AUM	: Rp 3,855,271,626.78
Total Unit	: 4,653,462.6030 units
Management Fee	: up to 3.00% p.a
Fund Manager	: Generali Indonesia
Custodian Bank	: Deutsche Bank
Valuation Method	: Daily

**DISCLAIMER :**  
 GENERALI EQUITY CONCEPT THEMATIC IS A FUND ON UNIT-LINK PRODUCT OFFERED BY PT ASURANSI JIWA GENERALI INDONESIA. THIS REPORT HAS BEEN PREPARED BY PT ASURANSI JIWA GENERALI INDONESIA FOR INFORMATIONAL PURPOSE ONLY. THIS REPORT IS NOT A SOLICITATION TO SUBSCRIBE. ALL RELEVANT THINGS HAS BEEN CONSIDERED TO MAKE SURE THE REPORT IS CORRECT, BUT THERE IS NO GUARANTEE THAT THE INFORMATION IS ACCURATE AND COMPLETE. PT ASURANSI JIWA GENERALI INDONESIA SHALL ASSUME NO LIABILITY FOR ANY LOSS ARISING FROM RELIANCE ON IT. PAST PERFORMANCE IS NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. THE UNIT PRICE MAY RISE AS WELL AS FALL AND AS SUCH PERFORMANCE CANNOT BE GUARANTEED. POTENTIAL INVESTOR SHOULD CONSULT THEIR FINANCIAL CONSULTANT